

Convenience Translation

Please note: This translated document is provided for your convenience. Only the German version, which you can find on the [Munich Stock Exchange website](#), is binding.

Fee model gettex

gettex is a market-maker based trading model of the Munich Stock Exchange (in addition to the specialist model). Securities traded on gettex are admitted to the Regulated Market (MIC: MUNC) of the Munich Stock Exchange or included in the Regulated Unofficial Market (*Freiverkehr*) (MIC: MUND). Trading participants admitted to the Munich Stock Exchange can participate in trading on gettex when they have a technical connection to the trading system. There are two co-existing fees: there are fees based on the Fee Regulations for the Munich Stock Exchange, and there are also charges by Bayerische Börse AG as the operator of the Munich Stock Exchange based on the Terms and Conditions for the Regulated Unofficial Market of the Munich Stock Exchange (hereinafter "GTC-FV").

A. Fees for admission to and participation in exchange trading

I.

The admission fee for first-time admission as trading participant of the Munich Stock Exchange amounts to EUR 1,500 pursuant to § 2 Fee Regulations. This fee is due irrespective of whether the admission is valid for only the trading model gettex or for both, so including the specialist trading model.

II.

The annual fee for participation in exchange trading shall be determined by the management board pursuant to § 5 in conjunction with § 3 Fee Regulations.

The fee is determined by applying a fee scale on the one hand, and a standardized assessment rate to all trading participants on the other. The rate has remained unchanged at 350% for many years.

The fee scale consists of 15 fee levels. The fee scale is determined on the basis of the presumed interest of the respective fee payer for participating in exchange trading. Among other things, to be considered are the exchange turnover, the extent of the use of the exchange facilities, and the number of persons admitted to trading for the fee payer, i.e. the trading participant.

The fee for participation in exchange trading as a market maker on gettex amounts to EUR 35,000.00 for each calendar year pursuant to § 4 Sec. 1 of the Fee Regulations. It is reviewed annually and, where appropriate, re-determined.

B. Fees for the admission and introduction of securities to the regulated market and the revocation of admission

The following fees shall be charged for the admission, introduction, and revocation of the admission of securities to the regulated market:

Admission fee pursuant to § 8 Fee Regulations

Paragraph	Type / class of security	Fee in Euro
§ 8 Sec. 1	Shares, certificates representing shares, debt bonds, profit participation certificates, mutual funds	3,000
§ 8 Sec. 1	Derivative securities	750

Introduction fee according to § 9 Fee Regulations

Paragraph	Type / class of security	Fee in Euro
§ 9	Shares, certificates representing shares, profit participation certificates	2,500
§ 9	Bonds, mutual funds	500
§ 9	Derivative securities	250

Inclusion fee pursuant to § 10 Fee Regulations (if applicable)

Paragraph	Type / class of security	Fee in Euro
§ 10 Sec. 1	Shares, certificates representing shares, bonds, profit participation certificates, mutual funds	2,500
§ 10 Sec. 1	Derivative securities	500

Revocation fee pursuant to § 11 Fee Regulations

Paragraph	Type / class of security	Fee in Euro
§ 11 Sec. 1	Shares, certificates representing shares, bonds, profit participation certificates, mutual funds	5,000
§ 11 Sec. 1	Derivative securities	1,000
§ 11 Sec. 2	Shares, certificates representing shares, bonds, profit participation certificates, mutual funds	2,500
§ 11 Sec. 2	Derivative securities	500

C. Fees for the inclusion of securities in the Regulated Unofficial Market (*Freiverkehr*)

For the inclusion of securities in the Regulated Unofficial Market (*Freiverkehr*) on gettex, the applicant shall pay a flat fee to Bayerische Börse AG as operator of the Regulated Unofficial Market (*Freiverkehr*) on the Munich Stock Exchange, which shall apply per trading model (Specialist Model and gettex). If a security is introduced on both trading models, 1.5 times the amount will be charged.

I.

Pursuant to Section 20 (2) GTC-FV, the following fees shall apply for inclusion in the context of a secondary listing¹:

Shares, certificates representing shares, profit participation certificates, derivative securities	Bonds, fund units
EUR 200	EUR 40

II.

For the inclusion of derivative securities on gettex, Bayerische Börse AG charges a flat fee to issuers admitted as market makers for the derivative securities issued by them.

D. Fees for transaction settlements

I.

Bayerische Börse AG does not charge transaction fees to trading participants. For local direct trades, EUR 0.25 per contract note is charged.

II.

Bayerische Börse AG charges fees to the market makers admitted to gettex for the use of the system on the basis of the individual securities transaction, depending on the type of securities.

Munich, July 4th, 2022

¹ Primary listings of these classes of securities are carried out on the Munich Stock Exchange exclusively in the specialist model.